

Supplemental Information to Finance
Committee Meeting on
6/27/2019

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Supplemental Information

1. Comparison information between CSC-Palm Beach County and the other CSC's in Florida, for millage rates and Ad Valorem Revenue.
2. Council's history of fund balance, millage rates and under expenditures.
3. Cost to the Palm Beach County homeowner at the Council's current and other millage rates.
4. Comparison of current millage rates to the millage rate cap for each CSC in Florida.

Comparison information between CSC - Palm Beach and the other CSC's in Florida
 Millage Rates and Ad Valorem Taxes

Supplemental Information: #1

Millage Rates

Ad Valorem Taxes, net -Actual

	2018 vs. 2017			2019 vs. 2018	
	FY End 2017	FY End 2018	% Inc/(Dec)	FY End 2019	% Inc/(Dec)
CSC - Palm Beach	0.6833	0.6590	-3.6%	0.6403	-2.8%
CSC - Broward	0.4882	0.4882	0.0%	0.4882	0.0%
Children's Trust	0.5000	0.4673	-6.5%	0.4673	0.0%
CSC - St. Lucie	0.4765	0.4765	0.0%	0.4765	0.0%
Kids Hope Alliance (1)	NA	NA	NA	NA	NA
CSC - Martin County	0.3618	0.3618	0.0%	0.3618	0.0%
The Children's Board of Hillsborough County	0.4589	0.4589	0.0%	0.4589	0.0%
CSC - Okeechobee County	0.4000	0.4000	0.0%	0.4000	0.0%
The Juvenile Welfare Board of Pinellas County	0.8981	0.8981	0.0%	0.8981	0.0%

	2018 vs. 2017		
	FY End 2017	FY End 2018	% Inc/(Dec)
	\$ 108,983,420	\$ 112,434,398	3.2%
	\$ 75,990,468	\$ 82,432,099	8.5%
	\$ 121,452,284	\$ 122,509,168	0.9%
	\$ 8,176,661	\$ 8,785,668	7.4%
	\$ 24,311,728	\$ 38,421,163	58.0%
	\$ 6,852,474	\$ 7,267,489	6.1%
	\$ 35,503,177	\$ 38,475,000	8.4%
	\$ 649,941	\$ 732,449	12.7%
	\$ 57,972,153	\$ 38,475,000	-33.6%

Note:

(1) Kids Hope Alliance is a dependent CSC and does not have a taxing authority

History of Fund Balance, Millage Rates and Under Expenditures										Supplemental Information: #2		
	2008-2009 Actual	2009-2010 Actual	2010-2011 Actual	2011-2012 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Budget	
Fund Balance	70,333,860	73,898,561	74,351,144	72,050,772	69,095,664	60,722,030	52,843,646	47,734,565	50,362,524	46,861,209		
Annual millage rate	0.6009	0.6898	0.7513	0.7475	0.7300	0.7025	0.6745	0.6677	0.6833	.6590	0.6403	
<i>millage rate % increase/(decrease) year over year</i>	3.19%	14.79%	8.92%	-0.51%	-2.34%	-3.77%	-3.99%	-1.01%	2.34%	-3.56%	-2.84%	
<i>tax rate change from 2010-11 peak</i>				-0.51%	-2.84%	-6.50%	-10.22%	-11.13%	-9.05%	-12.29%	-14.77%	
Under Expenditures												
Total Annual Budget	115,386,631	116,672,509	112,566,229	111,472,767	110,000,000	111,732,741	122,144,311	124,471,046	128,184,202	134,550,852	137,681,992	
Total Annual Actual	91,464,483	95,916,463	98,681,013	98,424,237	97,081,499	102,489,499	106,781,319	112,707,828	113,781,104	121,618,439		
<i>Under Expended \$</i>	<i>(23,922,148)</i>	<i>(20,756,046)</i>	<i>(13,885,216)</i>	<i>(13,048,530)</i>	<i>(12,918,501)</i>	<i>(9,243,242)</i>	<i>(15,362,992)</i>	<i>(11,763,218)</i>	<i>(14,403,098)</i>	<i>(12,932,413)</i>		
<i>Total CSC Under Expenditure Rate</i>	<i>-20.7%</i>	<i>-17.8%</i>	<i>-12.3%</i>	<i>-11.7%</i>	<i>-11.7%</i>	<i>-8.3%</i>	<i>-12.6%</i>	<i>-9.5%</i>	<i>-11.2%</i>	<i>-9.6%</i>		
Total Annual Budget (excluding Property Appraiser fee, Tax Collector fee, Reserves for Uncollectibles, Contingency, and Capital Outlay)	107,111,550	108,282,261	104,407,723	102,913,212	101,595,291	103,601,040	113,771,277	115,603,260	118,761,952	125,940,803	129,009,149	
Total Annual Actual (excluding Property Appraiser fee, Tax Collector fee, Reserves for Uncollectibles, Contingency, and Capital Outlay)	89,983,198	94,436,769	97,119,693	96,422,585	95,237,390	100,736,014	105,078,915	110,688,824	112,027,801	119,989,876		
<i>Under Expended \$</i>	<i>(17,128,352)</i>	<i>(13,845,492)</i>	<i>(7,288,030)</i>	<i>(6,490,627)</i>	<i>(6,357,901)</i>	<i>(2,865,026)</i>	<i>(8,692,362)</i>	<i>(4,914,436)</i>	<i>(6,734,151)</i>	<i>(5,950,927)</i>		
<i>Total CSC Under Expenditure Rate (excluding Property Appraiser fee, Tax Collector fee, Reserves for Uncollectibles, Contingency, and Capital Outlay)</i>	<i>-16.0%</i>	<i>-12.8%</i>	<i>-7.0%</i>	<i>-6.3%</i>	<i>-6.3%</i>	<i>-2.8%</i>	<i>-7.6%</i>	<i>-4.3%</i>	<i>-5.7%</i>	<i>-4.7%</i>		
Total Children's programs (Budget)	99,756,417	101,101,028	97,766,632	96,292,489	96,716,629	98,230,371	108,534,423	111,122,365	114,186,796	121,424,109	123,417,152	
Total Children's programs (Actual)	83,797,787	88,378,402	90,942,632	90,218,288	90,943,462	95,454,805	100,347,192	106,521,322	107,702,654	115,780,997		
<i>Under Expended \$</i>	<i>(15,958,630)</i>	<i>(12,722,626)</i>	<i>(6,824,000)</i>	<i>(6,074,201)</i>	<i>(5,773,167)</i>	<i>(2,775,566)</i>	<i>(8,187,231)</i>	<i>(4,601,043)</i>	<i>(6,484,142)</i>	<i>(5,643,112)</i>		
<i>% of actual program direct expenses under expended vs. budget</i>	<i>-16.0%</i>	<i>-12.6%</i>	<i>-7.0%</i>	<i>-6.3%</i>	<i>-6.0%</i>	<i>-2.8%</i>	<i>-7.5%</i>	<i>-4.1%</i>	<i>-5.7%</i>	<i>-4.6%</i>		

**Annual Cost to Palm Beach County Homeowner
Comparison of Three Millage Rates: .6403, .6497 and .6590**

Supplemental Information: #3

Home Value
Less Exemptions
Taxable Value
Divide by 1000
Millage Rate per \$1,000 of Taxable Value
Annual Cost to Homeowner
Annual Tax Increase Current (.6403 vs. .6497 and .6590)

Home Value at		\$ 300,000	
Current Millage Rate	Proposed Millage Rate	Suggested Millage Rate	
Rate .6403	.6497	.6590	
\$ 300,000	\$ 300,000	\$ 300,000	
\$ (50,000)	\$ (50,000)	\$ (50,000)	
\$ 250,000	\$ 250,000	\$ 250,000	
\$ 250	\$ 250	\$ 250	
0.6403	0.6497	0.659	
\$ 160.08	\$ 162.43	\$ 164.75	
	\$ 2.35	\$ 4.68	

CSC Millage Rate Comparison

CSC budgets across the state are influenced by community needs, board direction, property base, millage rate, statutory restrictions, local politics and policy, among other factors. Because each CSC is local to that county, comparisons among CSCs can be complex. This chart presents CSC current millage rates as a percentage of the millage cap available in each county.

CSC	Rate	Cap	% of Cap
Broward	0.4882	0.5000	97.6%
St. Lucie	0.4765	0.5000	95.3%
Hillsborough	0.4589	0.5000	91.8%
Pinellas	0.8981	1.0000	89.8%
Miami-Dade	0.4415	0.5000	88.3%
Martin	0.3618	0.5000	72.4%
Palm Beach	0.6403	1.0000	64.0%
All rates are FY 2018-2019			