

CHILDREN'S SERVICES COUNCIL OF PALM BEACH COUNTY

SKYPE Meeting

April 23, 2020, 4:30 pm

MINUTES

1. Call to Order

Chair Bean called the meeting to order at 4:30 p.m.

Present via Skype/Call:

Thomas Bean

Kathleen Kroll

Melissa McKinlay

Dennis Miles

Debra Robinson, M.D.

Jose Luis Rodriguez

Thomas P. Weber

Excused: Vince Goodman; Donald E. Fennoy II, Ed.D.

Chair Bean noted the following for the record:

If you have called in as a member of the public or submitted a comment via e-mail, please hold all comments until we reach the time for Public Comment on our agenda.

This is a reminder to the Council and any public participants that this meeting is open to the public by telephone and a "virtual" quorum is permitted pursuant to the Governor's Executive Order #2020-69.

2. Minutes

A. March 19, 2020 Council Meeting

A motion by McKinlay/Kroll to approve the Minutes of the March 19, 2020 Council meeting as presented was approved by unanimous vote.

B. March 26, 2020 Council Meeting

A motion by McKinlay/Kroll to approve the Minutes of the March 26, 2020 Council meeting as presented and ratify all actions taken at that meeting was approved by unanimous vote.

3. Public Comment – Agenda Items – N/A

No public comments via e-mail or via telephone.

4. Council Committees:

A. Finance Committee

Chair Bean stated that the Finance Committee met via Skype to review the following:

- March 19, 2020 Minutes
- February 29, 2020 and March 31, 2020 Financial Statements

- Investment advisors, PFM Asset Management, LLC, recommendation that the Council revise the Investment Policy to permit Intergovernmental Pools/Local Government Investment Pools (LGIPs) in CSC's portfolio to hold up to a 50% maximum per Issuer. The Committee approved this recommendation.

The Finance Committee requests Council approval of: March 19, 2020 Minutes; the February 29, 2020 and March 31, 2020 Financial Statements; and revision of the Investment Policy to permit LGIPs in CSC's portfolio to hold up to a 50% maximum per Issuer.

A motion by McKinlay/Robinson to approve the recommendation of the Finance Committee as presented, including the decision to change the Investment Policy for Intergovernmental Pools/Local Government Investment Pools (LGIPs), was approved by unanimous vote.

The Finance Committee reviewed a preliminary budget for Fiscal Year 2020-2021 and Five Year Budget Forecast. Due to Covid-19, there are many areas of uncertainty at this time including:

- Ability to collect outstanding Ad Valorem Tax Revenues for the Fiscal Year 2019-2020.
- Level of under expenditures for FY 2019-2020.
- Projected assessed property tax value may be reduced.
- Homeowner ability to pay their property taxes.
- Impact of federal legislation (CARES Act) allowing federally backed mortgages to suspend mortgage payments for up to 180 days.
- Differing needs of Provider in FY 2020-2021.
- Interest earnings related to interest rates and available cash.

Due to above factors, the budget used the assumptions set forth in last month's 5-Year Forecast. The proposed budget will be updated again for Fiscal Year 2020-2021 in preparation for the May Finance Committee meeting.

No action is required at this time.

B. Personnel Committee – N/A

5. Consent Agenda

- A. Additions, Deletions, Substitutions – N/A
- B. Items to be Pulled for Discussion – N/A
- C. Adoption of the Consent Agenda and Walk-in Warrants List

A motion by Weber/McKinlay to approve the Consent Agenda including the Walk-In Agenda Item and approve the Walk-in Warrants list was approved by unanimous vote.

6. Non Consent Agenda

- A. Program

1. Resolution # 20-010 Authorizing Reimbursement for Childcare Providers

CEO, Lisa Williams-Taylor requests approval to continue to pay our childcare providers, including Head Start, and provide tiered reimbursements through June 30th. This is in alignment with the state for childcare and federal government for Head Start. Staff is not seeking to continue to fund after school programs in School District and in municipalities settings.

A motion by Robinson/McKinlay to approve Resolution #20-010 as presented was approved by unanimous vote. Jose Luis Rodriguez, Esq. abstained.

7. **Walk-In Items – N/A**

8. **Chief Executive Officer's Report**

Lisa Williams-Taylor stated that we shared a video with the Council of a parent that received services from one of our providers. We will continue to share videos as we get them, as it is nice to see how providers are continuing to provide services in this environment. Currently, all of our providers continue to provide services to our community.

The CEO reviewed some highlights from her Report.

9. **Legal Reports**

Debra Gotlib reminded the Council that forms for filing Financial Statements should be received by mid to late May and the due date to file is July 1, 2020.

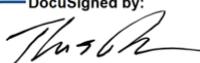
10. **Public Comment – Non-Agenda Items**

No public comments via e-mail or via telephone.

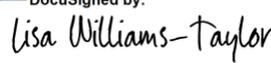
11. **Council Comments – N/A**

12. **Adjournment**

The meeting was adjourned at 4:56 pm.

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Thomas Bean, Chair

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Lisa Williams-Taylor, Ph.D., Chief Executive Officer