

Children's Services Council

## Finance Committee Meeting

Thursday, April 25, 2019, 4:00 p.m.

### AGENDA / MINUTES

#### Welcome and introductions

##### Finance Committee Members:

Tom Lynch, CSC Finance Committee Chair, **Present**  
Thomas Bean, CSC and CSC Finance Committee Vice-chair, **Present**  
Tom Weber, CSC Chair, **Present**  
Paul Dumars, Director Financial Services, Solid Waste Authority, **Not Present**  
John Marino, Volunteer, **Not Present**

##### CSC Staff:

Lisa Williams-Taylor, Ph.D., CEO, **Present**  
Debra Heim, CFO, **Present**  
Tom Sheehan, General Counsel, **Present**  
Elsa Sanchez, Senior Executive Assistant, **Present**

#### Agenda Items:

- 1 Minutes - March 28, 2019, **Recommends Council to approve**
- 2 Monthly Investment Report – March 31, 2019, **Reviewed, no action required**
- 3 Financial Statements – March 31, 2019, **Recommends Council to approve**
- 4 CSC Proposed 2019-2020 Budget, **Reviewed, no action required**
- 5 CSC Budget Forecast 2019-2020 through 2023-2024, **Reviewed, no action required**
- 6 Adjournment

#### Discussion:

1. **Fund Balance Policy** – Tom Lynch suggested we look at the Fund Balance Policy as a percentage of Ad Valorem Revenue and not total budget. The total budget includes cash balances brought forward.

Next Meeting: May 23, 2019, 4:00 p.m. **(revised to 3:45pm)**